

**THE SULPHUR SPRINGS UNION SCHOOL DISTRICT
ANNUAL REPORTABLE FEES REPORT
FOR FISCAL YEAR 2022-2023,
IN COMPLIANCE WITH GOVERNMENT CODE SECTIONS
66006 AND 66001**

Government Code Sections 66006 and 66001 provide that the District shall make available to the public certain information and adopt prescribed findings relative to school facility fees adopted pursuant to Education Code Section 17620 and Government Code Sections 65995, 65995.5, 65995.6 and 65995.7 (“Level 1 Fees” and “Commercial/Industrial Fees” collectively, “Statutory School Facility Fees,” and “Level 2 Fees” and “Level 3 Fees” collectively, “Alternative School Facility Fees”). The foregoing fees are collectively also referred to as reportable fees (“Reportable Fees”). The described information and findings contained in this Report relate to Reportable Fees received, expended or to be expended in connection with school facilities (“School Facilities”) by the District to accommodate additional students from new development if funded or partially funded with Reportable Fees. The Reportable Fees do not include letters of credit, bonds, or other instruments to secure payment of Reportable Fees at a future date. The Reportable Fees have not been levied, collected, or imposed for general revenue purposes.

The following is the information and findings the District proposes to review and adopt in accordance with Government Code Sections 66006 and 66001.

I. INFORMATION MADE AVAILABLE PURSUANT TO GOVERNMENT CODE SECTION 66006 FOR FISCAL YEAR 2022-2023:

In accordance with Government Code Section 66006(b) (1) and (2), the District provides the following information for fiscal year 2022-2023:

A. DESCRIPTION OF THE TYPE OF REPORTABLE FEES IN THE ACCOUNT OR SUB-ACCOUNT (S) OF THE DISTRICT:

The Reportable Fees consist of Statutory School Facility Fees and Alternative School Facility Fees (Level 2 Fees).

B. AMOUNT OF THE REPORTABLE FEES:

The Reportable Fee amounts for the fiscal year 2022-2023 are set forth in Schedule “A”, which is incorporated herein. These Reportable Fee amounts were previously authorized on behalf of the District by the Board of Trustees (“Board”) of the District at the time the Reportable Fees were adopted. The Reportable Fee amounts only partially mitigate the impacts to the District caused by new residential development because the Reportable Fee amounts do not adequately fund the District's School Facility needs resulting from development within the District.

C. BEGINNING AND ENDING BALANCE OF ACCOUNT AND SUB-ACCOUNT(S):

	Reportable Fees
Beginning Balance (7/1/22)	\$ 4,121,052.18
Ending Balance (6/30/23)	\$ 916,791.63

D. AMOUNT OF THE REPORTABLE FEES COLLECTED AND INTEREST EARNED:

Amount of Reportable Fees Collected Per Account or Sub-Account(s)	Amount of Interest Earned Per Account or Sub-Account(s)
Residential \$ 86,704.84	\$ 67,608.38
Community Redevelopment Funds \$ 22,581.33	\$
Fair Value of Investments \$128,836.61	\$

E. IDENTIFICATION OF EACH PROJECT OF THE DISTRICT ON WHICH REPORTABLE FEES WERE EXPENDED AND THE AMOUNT OF THE EXPENDITURES ON EACH PROJECT OF THE DISTRICT, INCLUDING THE TOTAL PERCENTAGE OF THE COST OF THE PROJECT OF THE DISTRICT, THAT WAS FUNDED WITH REPORTABLE FEES:

The total Reportable Fees expended for the fiscal year 2022-2023 was \$3,509,991.71. The foregoing information is set forth in Schedule "B", which is incorporated herein.

- F. **IDENTIFICATION OF AN APPROXIMATE DATE BY WHICH THE CONSTRUCTION OF PROJECT(S) OF THE DISTRICT WILL COMMENCE IF THE DISTRICT DETERMINES THAT SUFFICIENT FUNDS HAVE BEEN COLLECTED TO COMPLETE FINANCING ON A PROJECT(S), AS IDENTIFIED IN PARAGRAPH (2) OF SUBDIVISION (A) OF SECTION 66001, AND THE PROJECT(S) REMAINS INCOMPLETE:**

The District proposes to determine that for fiscal year 2022-2023, Reportable Fees and other sources of funding were not sufficient to complete the financing of any School Facilities construction project ("Project") of the District.

- G. **DESCRIPTION OF EACH INTER FUND TRANSFER OR LOAN MADE FROM THE ACCOUNT OR SUB-ACCOUNT(S), INCLUDING PROJECT(S) OF THE DISTRICT ON WHICH THE TRANSFERRED OR LOANED REPORTABLE FEES WILL BE EXPENDED, AND, IN THE CASE OF AN INTERFUND LOAN, THE DATE ON WHICH THE LOAN WILL BE repaid, AND THE RATE OF INTEREST THAT THE ACCOUNT OR SUB-ACCOUNT(S) WILL RECEIVE ON THE LOAN:**

None.

- H. **THE AMOUNT OF REFUNDS MADE OR REVENUES ALLOCATED FOR OTHER PURPOSES IF THE ADMINISTRATIVE COSTS OF REFUNDING UNEXPENDED REVENUES EXCEED THE AMOUNT TO BE REFUNDED:**

None.

SCHEDULE "A"

SULPHUR SPRINGS UNION SCHOOL DISTRICT STATUTORY SCHOOL FACILITY FEE AND ALTERNATIVE SCHOOL FACILITY FEE AMOUNTS 2022-2023

Statutory School Facility Fees*

Level 1	\$ <u>2.40</u> per square foot
Commercial/Industrial	\$ <u>0.39</u> per square foot

* Effective as of May, 2022.

Alternative School Facility Fees**

Level 2	\$ <u>3.08</u> per square foot
Level 3	\$ <u>6.15</u> per square foot

** Effective May, 2022

SCHEDULE "B"

SULPHUR SPRINGS UNION SCHOOL DISTRICT ITEMIZED EXPENDITURES - REPORTABLE FEES EXPENDITURES 2022-2023

Project Description	Percentage Funded w/ Reportable Fees	Amount
Contracted services related to growth demographics	100%	\$3,509,991.71
TOTAL		\$3,509,991.71

